



IFSID'S FIRST CONFERENCE ON STRUCTURED PRODUCTS AND DERIVATIVES
PRELIMINARY PROGRAM

Friday – October 12, 2012

- 3:30 p.m. Greetings**
- 3:45 p.m. Understanding Equity Options**
Peter Christoffersen, Rotman School of Management, U. of Toronto
Discussion: Jean-Sébastien Fontaine, Bank of Canada
- 4:30 p.m. Coffee Break**
- 4:45 p.m. Time-varying asset volatility and the credit spread puzzle**
Jan Ericsson, Desautels Faculty of Management, McGill University
Discussion: Adlai Fisher, Sauder School of Business, U. of British Columbia
- 5:30 p.m. Coffee Break**
- 5:45 p.m. Volatility Forecasting and Explanatory Variables: A Tractable Bayesian Approach to Stochastic Volatility**
Christian Dorion, HEC Montreal
Discussion: Carole Bernard, Statistics and Actuarial Science, U. of Waterloo
- 6:30 p.m. Cocktail**

Saturday – October 13, 2012

- 8:00 a.m. Breakfast**
- 9:00 a.m. Dynamic Jumps Intensities in the Crude Oil Market**
Kris Jacobs, C.T. Bauer College of Business, University of Houston
Discussion: Pascal François, HEC Montreal
- 9:45 a.m. Coffee Break**
- 10:00 a.m. Affine Jump Term Structure Models: Expectation Puzzles and Conditional Volatility**
Haitao Li, Stephen M. Ross School of Business, University of Michigan
Discussion: Philippe Mueller, London School of Economics
- 10:45 a.m. Coffee Break**
- 11:00 a.m. Intraday Volatility and Crash Risk Evolution**
David Bates, Henry B. Tippie College of Business, University of Iowa
Discussion: Andrea Vedolin, London School of Economics
- 11:45 a.m. Lunch**



Saturday – October 13, 2012

- 1:30 p.m. Keynote Lecture**
Steven L. Heston, R.H. Smith School of Business, University of Maryland
- 3:00 p.m. Coffee Break**
- 3:30 p.m. Too-Systemic-To-Fail: What Option Markets Imply About Sector-Wide Government Guarantees**
Bryan Kelly, Chicago Booth, University of Chicago
Discussion: Hitesh Doshi, C.T. Bauer College of Business, U. of Houston
- 4:15 p.m. Coffee Break**
- 4:30 p.m. Credit Derivatives and Earnings Announcements**
Fan Yu, R. Day School of Econ. and Finance, Claremont McKenna College
Discussion: Alexandre Jeanneret, HEC Montreal
- 5:15 p.m. Coffee Break**
- 5:30 p.m. Are credit ratings still relevant?**
Chay Ornthanalai, Rotman School of Management, U. of Toronto
Discussion: Hugues Langlois, Desautels, McGill University
- 7:00 p.m. Conference Dinner**

Sunday – October 14, 2012

- 8:00 a.m. Breakfast**
- 9:00 a.m. The Impact of Single Stocks Futures Listings on the Price of Their Underlying Stocks**
Louis Gagnon, School of Business, Queen's University
Discussion: Bo-Young Chang, Bank of Canada
- 9:45 a.m. Coffee Break**
- 10:00 a.m. Hedging Activity in Fixed Income Markets**
Aytek Malkhozov, Desautels, McGill University
Discussion: Mathieu Fournier, Rotman School of Management, U. of Toronto
- 10:45 a.m. Coffee Break**
- 11:00 a.m. If We Can Simulate It, We Can Insure It: An Application to Longevity Risk Management**
Lars Stentoft, HEC Montreal; Copenhagen Business School
Discussion: Enrico Biffis, Imperial College London
- 11:45 a.m. Farewells**